

Morgan Stanley

Date: April 13, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,

G Block, Bandra Kurla Complex, Bandra E

Mumbai- 400 051

Dear Sir/Madam,

Subject: Post-Offer Advertisement (“Post-Offer Advertisement”) in relation to the open offer to the Public Shareholders of Escorts Limited (“Target Company”) by Kubota Corporation (“Open Offer”/ “Offer”)

With respect to the captioned Open Offer, the Post-Offer Advertisement dated April 12, 2022 was published on April 13, 2022 under Regulation 18(12) of the SEBI (SAST) Regulations in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Satyajay Times	Hindi	Faridabad
Navshakti	Marathi	Mumbai

In accordance with the SEBI (SAST) Regulations, we hereby enclose a copy of the aforementioned Post-Offer Advertisement in relation to the Open Offer.

We request you to kindly disseminate the Post-Offer Advertisement on your website.

Capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Letter of Offer dated March 3, 2022.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Satyam Singhal	Vice President	+91 22 6118 1009	escorts_openoffer@morganstanley.com
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Thanking you,

For Morgan Stanley India Company Private Limited

Morgan Stanley India Company
Private Limited

Registered Office:
18th Floor, Tower 2,
One World Center,
Plot – 841, Jupiter Textile Mill Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India

tel (91) 22 6118 1000
fax (91) 22 6118 1011

Morgan Stanley

(Manager to the Offer)



Name: Sachin Wagle

Designation: Managing Director

Enclosed: As above